

Relief Funding and Loans

| Initiative | Target SMME | Details of support | Process | Links |
|--|--|---|--|---|
| <p>Debt Relief Finance Scheme</p> <p>Department of Small Business</p> <p>R200m</p> | <p>Existing businesses negatively impacted by Covid-19.</p> <ul style="list-style-type: none"> • CIPC-registered companies • 100% SA owned • 70% of employees SA citizens • SARS-registered and tax and UIF compliant | <p>Loan funding @ Prime less 5%</p> <p>For working capital, stock, bridging, purchase order and capital financing needs.</p> | <p>Register business and apply online on national small-business database.</p> | <p>National SMME Database</p> <p>https://smmesa.gov.za</p> |
| <p>Business Growth / Resilience Facility</p> <p>Department of Small Business Development</p> <p>R300m</p> | <p>Existing businesses positioned to take advantage of COVID-19 supply opportunities or meet shortages of, especially, medical and critical non-food essentials</p> <ul style="list-style-type: none"> • CIPC-registered companies • 100% SA owned • 70% of employees SA citizens • SARS-registered and tax and UIF compliant | <p>Loan funding @ Prime less 5%</p> <p>For working capital, stock, bridging, purchase order and capital financing needs.</p> | <p>Register business and apply online on national small-business database</p> | <p>National SMME Database</p> <p>https://smmesa.gov.za</p> |

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| <p>COVID-19 Agricultural Disaster Support Fund</p> <p>Dept of Agriculture and Dept of Rural Development and Land Reform</p> <p>Funding available: To be announced</p> | <ul style="list-style-type: none"> • Smallholder and communal poultry, vegetables, fruits, livestock and winter crop farmers. • Turnover between R50 000 and R1 million pa. • 50% women, 40% youth and 6% people with disability. | <ul style="list-style-type: none"> • Grant funding for partnership distribution and manufacturer voucher system. • Grant limited to R50 000 per farming operation. | <p>Application forms at Departments of Agriculture and Department of Rural Development and Land Reform.</p> <p>Closing Date for application 22 April 2020</p> | <p>DAFF website: www.daff.gov.za DRDLR website: www.drdlr.gov.za</p> |
| <p>South African Future Trust (SAFT)</p> <p>Oppenheimer Generations</p> <p>R1bn</p> | <ul style="list-style-type: none"> • Turnover above R25m. • In good standing as at 29 February 2020. • Trading for min 2 years. • Impacted by Covid-19. | <p>An interest-free, 5-year loan to pay permanent employees.</p> <ul style="list-style-type: none"> • R750 weekly wage per employee for 15 weeks = R11 250 per employee. • No limit to the number of employees per business. | <p>Scheme managed through applicants' bank.</p> <ul style="list-style-type: none"> • SMMEs submit required supporting documentation on behalf of staff. • Qualifying employees receive funds from partner bank. • Company pays back loan to SAFT within 5 years | <p>The South African Future Trust https://opp-gen.com/saft/</p> <p>ABSA – link Nedbank - link Standard Bank - link</p> <p>FNB – FNB App</p> <ul style="list-style-type: none"> • Click the “COVID-19” icon • Click “For My Business” • Complete and submit the SME Assessment |

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| <p>Tourism Relief Funding</p> <p>Department of Tourism</p> <p>R200m</p> | <p>Tourism and hospitality SMMEs under stress due to COVID-19 travel restrictions that are:</p> <ul style="list-style-type: none"> • CIPC-registered. • In existence for over a year. • Turnover more than 2.5m pa. • Tax-compliant. • UIF-registered. • Minimum wage compliant. <p>Eligible tourism and hospitality categories include:</p> <ul style="list-style-type: none"> • Accommodation establishments; hotels, resort properties, B&B's, guest houses; lodges and backpackers. • Hospitality related services; restaurants conference venues, professional catering and attractions. • Travel and related services; tour operators, travel agents, tour guides, car rental companies and coach operators | <ul style="list-style-type: none"> • Funding capped at R50 000 per entity. • Grant funding can be used to subsidise fixed and operational costs, supplies and other pressure items. • Preference for enterprises that meet the most qualification criteria. • Evaluation of all applicants by expert panel. | <p>Online funding application</p> | <p>Email inquiries at:</p> <p>callcentre@tourism.gov.za</p> <p>Or</p> <p>covidrelief@tourism.gov.za</p> <p>Call centre:</p> <p>0860 TOURISM 0860 868 747 weekdays 08:00 – 22:00</p> <p>Application link:</p> <p>www.tourism.gov.za/Pages/COVID19tourismrelieffund.aspx</p> |

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| <p>IDC Covid-19 Essential Supplies Intervention</p> <p>Industrial Development Corporation</p> <p>R500m</p> | <ul style="list-style-type: none"> • Essential supplies • Companies with manufacturing track record. • Experience to import at scale. • Accredited supplier with contract or purchase order or corporate guarantee. | <ul style="list-style-type: none"> • Short-term loan • Revolving credit facility. • Guarantees to banks for banking facilities, imports, ordering requirements. • IDC loan and trade finance facilities: P + 1% pa. • Guarantees: 2% pa. | <p>Submit documents to callcentre@idc.co.za</p> <p>or contact</p> <p>Mr Gerrit Claassen 011 269 3482</p> <p>Mr Rishel 011 269 3261</p> | <p>https://www.idc.co.za/2020/03/24/idc-interventions-in-response-to-covid-19/</p> |
| <p>Old Mutual Insure business financial relief measures</p> <p>Administered by Old Mutual Masisizane Fund</p> <p>R40m</p> | <p>Qualifying SMEs that require assistance to remain solvent.</p> <p>Detailed criteria not yet disclosed</p> | <p>Interest-free loans will be granted to qualifying businesses.</p> | <p>To be announced</p> | <p>To be announced</p> |

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| <p>MCEP Covid-19 Programme</p> <p>Industrial Development Corporation</p> <p>R300m</p> | <ul style="list-style-type: none"> • SMMEs manufacturing and providing essential supplies. • In existence over 1 year. • Valid contract, purchase order or letter of intent. • BBBEE Level 4 encouraged | <ul style="list-style-type: none"> • MCEP funding can be standalone or blended with IDC. • Limited to R30 million per applicant • Fixed 2.5% pa interest rate. • Maximum term is 48 months, including moratorium. • First drawdown within 1 month of approval. • Raising and commitment fees excluded. • All other standard fees applicable. | <p>Submit documents to callcentre@idc.co.za</p> | <p>https://www.idc.co.za/2020/03/24/idc-interventions-in-response-to-covid-19</p> |
| <p>Covid-19 Temporary Employer/Employee Relief Scheme (TRS)</p> <p>National Disaster Benefit and UIF</p> | <ul style="list-style-type: none"> • Businesses registered with UIF | <ul style="list-style-type: none"> • Replacement of lost income to employees during temporary closure of business and for employees in quarantine. • Salary benefits capped at R17 712 per month per employee. • Paid at income replacement rate sliding scale (38 % - 60%) as per UIF Act. | <p>Contact Covid19ters@labour.gov.za</p> | <p>http://www.labour.gov.za/DocumentCenter/Publications/Unemployment%20Insurance%20Fund/COVID19%20TERS%20Easy%20Aid.pdf</p> |

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| <p>The Sukuma Relief Programme</p> <p>Rupert family and Remgro</p> <p>R1bn</p> | <ul style="list-style-type: none"> Available to all South African businesses able to prove financial stress caused by COVID-19. Individual allocations range between R250 000 and R1 million over 60 months. Not applicable to primary agriculture, mining and non-profit organisations | <p>Nature of support to be announced (Expected to be combination of grants and low-interest loans):</p> | <p>Application requires:</p> <ul style="list-style-type: none"> Annual financial statements 3 months bank statement Proof of employees requiring assistance Rent statement Documentation proving distress as a result of Covid-19 | <p>https://finance.businesspartners.co.za/welcome-to-the-sukuma-relief-programme/</p> <p>NOTE: Sukuma Relief Programme for SA SMEs has temporarily suspended the application portal as the fund is oversubscribed</p> |
| <p>Solidarity Fund</p> <p>The Presidency in collaboration with South African businesses</p> <p>Seed capital up to R150 million</p> | <p>Application criteria :</p> <ul style="list-style-type: none"> 100% SA-owned. Trading for min 2 years. Impacted by Covid-19. Employees at least 70% SA SARS-registered and tax-compliant | <p>Provides relief on existing SME debts and repayments</p> | <p>Register your business and application on the small-business database</p> | <p>National SMME Database https://smmesa.gov.za</p> <p>To make a donation to the Solidarity Fund www.solidarityfund.co.za/</p> |

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| <p>Motsepe family Contribution</p> <p>Motsepe family</p> <p>R1bn</p> | <p>To be announced</p> | <p>The Motsepe Family in partnership with companies and organisations that they are associated with, have pledged R1 billion to assist with the current Coronavirus (COVID-19) pandemic.</p> | <p>To be announced</p> | <p>To be announced</p> |
| <p>Mary Oppenheimer's donation</p> <p>Mary Oppenheimer</p> <p>R1bn</p> | <p>All SMMEs</p> | <p>Donation is through the Solidarity Fund, which aims to support South Africans who have been directly affected by coronavirus.</p> | <p>Register your business and application on the small-business database</p> | <p>www.solidarityfund.co.za/</p> |
| <p>Covid-19 SMME Emergency Funding Package</p> <p>SEFA</p> <p>To be announced</p> | <p>Qualifying SMMEs</p> | <p>Payment moratorium/holiday to qualifying SMMEs for a period of a maximum of 6 months</p> | <p>To be announced</p> | <p>http://www.sefa.org.za/</p> |

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| <p>Giving for Hope</p> <p>Willowton Group Al Baraka Bank SA Muslim Charitable Trust</p> <p>Seed R100m Target R500m</p> | <p>SMMEs whose turnover does not exceed 10% of the Giving for Hope fund's size can apply</p> <p>Preference will be given to those that can create jobs or prove that the funds will be used to preserve jobs</p> <p>SMMEs need to be Shariah-compliant, i.e. socially responsible in how they operate</p> | <p>Loans will be</p> <ul style="list-style-type: none"> • Over 24 month • Have 0% interest-free • No admin or profit added <p>Repayments will</p> <ul style="list-style-type: none"> • Commence from month 13 following the loan grant • 12 monthly instalments in year 2 | <p>Applications will be evaluated on a case-by-case basis</p> | <p>https://givingforhope.co.za/apply-for-funding/</p> |